



The Rosemount Business Bulletin ~ January 2021



Rosemount and the Paycheck Protection Program

Last year, as part of the first COVID relief package, Congress passed the Paycheck Protection Program. This is a loan designed to provide a direct incentive for small businesses to keep their workers on payroll. Loans can be used to help fund payroll costs, including benefits, and may also be used to pay for mortgage interest, rent, utilities, worker protection costs related to COVID-19, uninsured property damage costs caused by looting or vandalism during 2020, and certain supplier costs and expenses for operations.

In 2020, 297 Rosemount businesses received over \$25 million dollars in PPP loans. Loan amounts ranged from a few thousand dollars to over 3 million with the average loan approximately \$200,000. The program is again available for both first-time borrowers and to some returning: The hardest-hit small businesses, those with a drop in sales of at least 25 percent since the pandemic took hold, [are eligible for a second loan \(click here\)](#).

Business Appreciation Luncheon

In the past, the City has sponsored a Business Appreciation Luncheon in mid-February. It is an opportunity to thank our local businesses and typically includes a speaker that provides business information for attendees. Given the current COVID-19 capacity restrictions, this year's Business Appreciation Luncheon cannot be held in person. In lieu of an in-person event, the City is sponsoring a "Lunch on Us," as part of our Rosemount CARES initiative. Businesses will opt in to receive two \$15 gift cards for one of Rosemount's local restaurants. The outcome will benefit our local restaurants while



thanking our local businesses. Be watching for a formal invite or click on the link to participate in the Lunch on Us event. [Click here for the Business Application invite.](#)



Commercial Visioning

As Rosemount grows and expands, it is important to envision what new public and private space can look like. In 2020 the City embarked on a visioning project for undeveloped commercial areas along County Road 42. The City has been working with the consultant, Perkins and Will, on conceptual plans for what these commercial nodes may include. The visioning process included multiple working session with the City Council, Port Authority, and Planning Commission. The consultant worked to integrate the city's vision and desires with the existing Comprehensive Plan and market conditions. The final product will include site concept plans and commercial renderings of each area; a total of five in all. Commercial renderings will be used to help communicate the growth and vision of these areas to Rosemount residents and also be used to market and guide development in a holistic way. Staff expects a final product will be ready to share publicly in the spring of 2021.

2020 Building Permit Activity

It was a banner year for construction and permits in Rosemount in 2020. Despite the COVID-19 related difficulties, Rosemount closed out its strongest year of growth in over a decade. Rosemount added 389 total housing units in 2020, a 155 unit increase from 2019 and a significant increase from the 2010-2020 average of 185 units annually. Rosemount has added 1,844 total new housing units since 2010. The valuation of the new housing stock totaled over \$95 million, which represents over a \$20 million increase from 2019. Major projects include the Morrison Redevelopment in Downtown Rosemount and continuation of Lennar's development at Prestwick Place, Meadow Ridge, and Bella Vista.



Permit activity also soared in 2020 with 4,426 total permits issued—up from 3997 in 2019. Total building valuation for the year broke \$100 million for the first time, representing a dramatic increase from \$33 million in 2010 as the community was recovering from the Great Recession. Overall, Rosemount had a strong year as developers looked to Rosemount for growth opportunities and homeowners focused on renovation and building addition projects.

	Number (2020)	Valuation (2020)	Number (2019)	Valuation (2019)
Permits	4,426	\$105,548,812	3,997	\$90,278,793
Housing Units	389	\$95,589,778	274	\$75,252,248



What to Do with Left Over Salt?

Dakota County is offering a Clean Salt Take Back Program in 2021 for winter maintenance professionals. The program allows winter maintenance professionals to dispose of unused clean deicing salt at the end of the season through a drop off program via appointment at select Dakota County facilities. To schedule your appointment to drop off clean deicing salt at either the Empire Transportation Facility (2800 160th St W) or Farmington Shop (4975 212th St W), contact Mike Greten at 651-755-3121. Appointments are available between

7:30AM and 3:00PM Monday through Friday.

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