



The COVID-19 pandemic has affected many Rosemount business and employees. This issue of the Bulletin focuses on resources for employers and employees. For questions contact Economic Development Coordinator Eric Van Oss (eric.vanoss@ci.rosemount.mn.us). To keep up with the rapidly changing COVID-19 situation, sign up for [email updates from the Department of Employment and Economic Development \(DEED\)](#).

Small Business Administration Disaster Loans

U.S. Small Business Administration



Your Small Business Resource

Governor Walz requested an Economic Injury Disaster Loan declaration from the SBA earlier this week. **Now, online applications for these loans are open to [Minnesota businesses by clicking here](#).** For more information visit the [SBA's Economic Injury Disaster Loan web page](#).

A few more details:

- This program can provide low-interest loans of up to \$2 million to small businesses and private non-profits.
- These loans can go toward working capital to meet needs including payroll, accounts payable, and fixed debt payments that can't be paid due to the COVID-19 pandemic.
- The current interest rate is 3.75% for small businesses. The non-profit rate is 2.75%.
- These loans have long-term repayment options, up to a maximum of 30 years.

DEED Emergency Loan Program



The Minnesota Department of Employment and Economic Development (DEED) is creating an emergency loan program to help Minnesota small business owners who need immediate assistance to meet their families' basic needs during COVID-19 closures. The loan program was created under the Small Business Assistance Executive Order 20-15 announced by Governor Tim Walz on March 23. The loan program is intended to help businesses temporarily closed under Executive Order 20-04, which stopped onsite customer dining at restaurants and bars and closed an extensive list of other small businesses whose owners may not have adequate cash flow to withstand temporary closure.

These dollars will be used by DEED's lender network to make loans of between \$2,500 and \$35,000 for qualifying small businesses. The loans will be 50% forgivable and offered at a 0% interest rate. DEED expects loan applications will be available later this week. Minnesota small businesses should send questions about this emergency loan program to ELP@state.mn.us.

COVID-19 and Unemployment Benefits



If your employment has been affected by COVID-19, you can apply for unemployment benefits. Minnesota Governor Tim Walz issued an executive

order to ensure workers affected by the COVID-19 pandemic have full access to unemployment benefits. The executive order makes applicants eligible for unemployment benefits if:

- A healthcare professional or health authority recommended or ordered them to avoid contact with others.
- They have been ordered not to come to their workplace due to an outbreak of a communicable disease.
- They have received notification from a school district, daycare, or other childcare provider that either classes are canceled or the applicant's ordinary childcare is unavailable, provided that the applicant made reasonable effort to obtain other childcare and requested time off or other accommodation from the employer and no reasonable accommodation was available.

Apply online at www.uimn.org. If you do need to talk to someone, call the [Customer Service representatives](#). Customer Service representatives are available **Monday-Friday, 8:00 A.M. to 4:30 P.M.** Twin Cities area: 651-296-3644

Minnesota Department of Revenue Updates

As Minnesota responds to COVID-19, the Minnesota Department of Revenue has updated information on how COVID-19 is relative to your taxes. The Department has granted a 30-day Sales and Use Tax grace period for businesses required to suspend or reduce services under Executive Order 20-04. Please visit <https://www.revenue.state.mn.us/our-response-covid-19> for more information on taxes for business and individuals.

Minnesota Department of Industry and Labor Updates

The Minnesota Department of Labor and Industry has made changes to Construction trades exams and licenses. All DLI license exams are currently suspended. Deadlines have been extended 90 days for licenses that expire in March, April and May 2020. License renewals must still be submitted prior to the current expiration date. Please visit <https://www.dli.mn.gov/updates> for more information.

Open to Business



Open to Business is your FREE business assistance resource provided by Dakota County. During this time the Open to Business team is ready to discuss your business concerns from COVID-19 related funding needs (Federal, State) to cash flow and next steps for keeping your business open. Please contact Business Advisor **Karen**

Schaffhausen at 612-706-3926 x259 or kschaffhausen@mccdmn.org.

Hiring



Minnesota businesses are still hiring, both locally in Rosemount and Metro-wide. A statewide job data base is available at Minnesota Works

(<https://www.minnesotaworks.net/>). Additional resources are available at [CareerForce Dakota County](#). Within Dakota County the following employers are hiring (click on the icon to apply):



Contact: City of Rosemount, Community and Economic Development



Economic Development Coordinator: [Eric Van Oss](#) (651) 322-2057 or eric.vanoss@ci.rosemount.mn.us