



Looking to 2020



Rosemount has several large projects on the horizon for 2020. The City of Rosemount updated the public on plans for an **indoor recreation** center during an open house in December. The City Council authorized additional planning work to determine if a center would be economically feasible and what features it should contain. Project planners considered feedback the public provided earlier this year and are exploring partnerships for operating the Center. The indoor recreation center is expected to break ground in Fall of 2020. Sites are being investigated in the Akron Avenue area.



The Morrison Redevelopment was approved by the City Council on February 4, 2020. The Morrison would add 124 market rate apartments and at least 4,000 square feet of retail space. The project replaces the existing Shenanigans Bar and Rosemount Plaza mall. This site has been identified for redevelopment in the adopted Downtown Framework that anticipates a combination of residential and commercial uses on the site. The project would include improved pedestrian access, enhanced green space and screening, and upgraded stormwater and sewer infrastructure.



The City of Rosemount is planning to build a new **skate park** in the summer of 2020. Plans call for a concrete park with multiple skate amenities for users of all ages and abilities. The project will be put out for bid in February and hopefully in March a

contractor will be awarded the project. If a contract is awarded, the construction would start in the spring and would be complete this fall. The proposed skate park would be in the same location as the current site in Schwarz Pond Park.

Rosemount EXPO and Business Appreciation



The City of Rosemount will be hosting the community's 3rd Home & Business Expo on March 14th, 2020, from 9:00am to 3:00pm at the Rosemount Community Center. Last year, more than 600 people attended the event, which included local businesses, food trucks, and kids' activities. **Already 42 out of 50 business spots have been filled.** Contact Stacy Bodsberg (Stacy.Bodsberg@ci.rosemount.mn.us) to reserve one of the last booths or learn more about the event!



Luncheon Planned! Tuesday, February 11, 2020 is the annual Rosemount Business Appreciation Luncheon. This winter's appreciation luncheon will provide a chance for Rosemount business representatives to learn how they can leverage the presences of Dakota County Technical College in our community and training or enticing new workers to your business. A city update will also be provided. The luncheon will be hosted at the Rosemount Community Center (Banquet Hall) and feature **Dakota County Technical College Interim President, Michael Berndt**. Registration and networking will start at 11:30am and be followed by lunch and keynote from 12-1pm.

Building Activity

Last year was a record building year for the Twin Cities and Rosemount also had robust permit activity. Rosemount added a total of 274 housing units in 2019, a 7 percent increase from 2018! Total permit valuation also increased by 3 percent to over \$90,000,000. Major residential projects included; the Wexford Apartments (49 affordable units), Caramore Crossing (177 single family units), and Prestwick Place (156 attached townhomes). Rosemount was part of a record Twin Cities year for residential construction. Metro-wide, the region added over 15,000 units of housing, capping off the busiest year for homebuilding in 15 years. Most of those housing units were market-rate rentals, which posted a 36% increase over

last year and accounted for 60% of all residential construction. Looking forward to 2020, we expect Rosemount to continue to add residential units at a healthy clip – already several single family and market-rate rentals are in the pipeline!

Rosemount Permits and Value 2019 Year in Review

	Number (2019)	Valuation (2019)	Number (2018)	Valuation (2018)
Permits	3,997	\$90,278,793	3,503	\$87,287,105
Housing Units	274	\$75,252,248	256	\$67,147,682

Featured: Open to Business



Open to Business is a free service, available through the City in partnership with the Dakota County CDA. Open to Business is both an advising and financial resource. Through Open to Business, a business owner gets someone who understands how the plan meets the financials, which creates a strong foundation for business growth. Open to

Business can be a source for funding for almost any business purpose, including start-up costs, inventory, equipment—even purchase and rehab of commercial real estate. The Program can provide direct financing for smaller needs and start-up ventures, and regularly participates with Banks and other lending partners to fill gaps and leverage private financing for larger projects. Open to Business can help a business owner determine what their total capital needs are, and then work with that business to identify and secure the funding they need at the best possible rates and terms.



Karen Schaffhausen recently started working as the Dakota County Business Advisor for Open to Business. She comes to the team as a seasoned corporate marketer and small business advisor, having worked in several industries, launching products and working in sales and marketing for nearly two decades. In this new role, she offers business advice and financial counsel to owners of small- and medium-sized businesses. Karen has provided interview

questions about her background and the various services Open to Business offers.

What keeps you excited about business consulting? I get a chance to use my entire background in building a business from the ground up and work with people with great ideas, an enormous amount of passion and energy, and the willingness to try new things. There isn't a day that I'm talking with someone that I'm not amazed by their capacity to say, "I'm going to try something different, I'm going to learn a whole new skillset, I'm going to build a business that matters." I love being around these people.

What types of businesses have you worked with previously? Technology businesses, distilleries, manufacturers, importers, Software-as-a-Service (SaaS) retail shops and more. These are very similar to businesses I am working with at Open to Business. Our hope is to help them all — and sooner rather than later. When you're a business owner, you kind of get an MBA in business because you experience all things. If we can get in front of a business owner's planning process, we can ideally help alleviate or avoid pitfalls. We also want to be there for businesses in a growth mode — helping them understand their next steps and how to scale.

What are common issues business owners present? Every business has its own nuances, but most issues are based on understanding the growth engine of your business and how to maximize that. Sometimes people are clear about revenue drivers, and sometimes they're not. Our goal is to improve business performance by helping both businesses in growth mode and those that are just starting. Understanding the financial underpinnings of a business and keep it moving.

How can a business owner get in touch? Business people can reach me via email, kschaffhausen@mccdmn.org, or by phone, 952-239-0767. Generally, I set up an initial phone consultation and then put together a plan based on what's needed. Some businesses owners need help for a couple of years; others need just a few questions answered.

Contact: City of Rosemount, Community and Economic Development



For questions or requests to be featured contact

Economic Development Coordinator: [Eric Van Oss](#) (651) 322-2059 or eric.vanoss@ci.rosemount.mn.us