

FOR IMMEDIATE RELEASE
October 21, 2015

CREDIT ANALYSTS REAFFIRM CITY OF ROSEMOUNT'S FINANCIAL STRENGTH

The financial analysis firm Moody's Investors Service has reaffirmed the City of Rosemount's credit rating at the third-highest level for municipalities. Moody's assigned an Aa2 rating to \$6.4 million of bonds that the City sold yesterday.

The new borrowing will allow the City to pay off older bonds that charged higher interest rates. The new bonds will also fund utility improvements. Maintaining a strong credit rating saves the City money on interest charges.

The Moody's report says the high credit rating reflects a "moderately-sized and concentrated tax base that is favorably located in the southern Twin Cities metropolitan area." Analysts also mention "a strong financial management team" at the City, and a modestly sized burden from debt and pensions.

The full credit rating report can be seen on the City website at www.ci.rosemount.mn.us/rating.

###